COME. INVEST. GROW.

BE A PART OF THE CHANGE



Book online https://bengalfintechhub.in





Hon'ble Chief Minister of West Bengal laid foundation stone of International Financial Hub on 10th March 2012, which is now known as

Fintech Hub

New Town Built Today. For Tomorrow.

New Town Kolkata is a planned satellite city on the north-eastern edge of Kolkata. NKDA is responsible for the development of New Town as per the NKDA Act 2007. It is one of the 100 Smart Cities in the country and aspires to leverage its existing and future investments to create a liveable city that is economically vibrant and takes pride in itself.

New Town has been recognized as one of India's top 11 Cycling Friendly Cities of India in lieu of its extensive and accessible cycling infrastructure. It is also a solar city, with approximately 1.7 MW of installed solar generation capacity. It leverages the energy produced from the installed bio-methanation plant for illuminating street-lights across the city. New Town has received a platinum rating from the Indian Green Building Council (IGBC) in recognition of its efforts towards adoption of greener sources of energy. It is located in close proximity to the Kolkata International Airport which plays a critical role in attracting investors and partners to the Fintech Hub in the heart of New Town Kolkata. The Fintech Hub is in close proximity premier educational institutions like the Presidency University, St. Xavier's University.



Close to Bengal Silicon Valley, New Town, Kolkata



Some of the major achievements of New Town across sectors are as follows:

Platinum Rating: Indian Green Building Council



Close to Bengal Silicon Valley, New Town, Kolkata



New Town Kolkata has received the platinum rating as part of the Indian Green Building Council's

rating mechanism. The green rating was awarded based on several sustainable practices and solutions adopted by New Town to reduce the adverse impact on the environment.

Cycling Ecosystem

New Town Kolkata has been selected as one of India's Top 11 cycling cities under the India Cycles 4 Change Challenge. It is the only city in West Bengal to have an app-based public bicycle sharing (PBS) system for citizens with a total fleet size of 500 bicycles (100 pedal bicycles, 400 e-bicycles), that are docked across 21 major locations of citizen footfall in New Town.

The city has an extensive network of 35 Km of completed cycling tracks and lanes across the city



that enhance the last mile connectivity within the city. In addition to the cycling tracks and lanes already completed, another 50 Km of cycle tracks are planned to be built in the near future.

Data Maturity Assessment Framework

New Town Kolkata has also been ranked the 8th best city across the whole country as part of the Ministry of Housing and Urban Affairs' Data Maturity Assessment Framework for cities.

The assessment gauged cities' performance based on the following select parameters:

- City Data Policy
- Quality of People / Human Resource involved
- Process data alliances, hackathons, solving urban problems leveraging data
- Technology deployed
- Overall outcome blogs / stories, data related use cases, application development

Of the 5 assessment parameters listed above, New Town achieved the top 10 ranks in 3 categories as illustrated below:

City Data Policy – 3rd Process – 5th Outcomes – 9th





Electric Vehicles and Charging Infrastructure

New Town has laid immense attention in the development of its electric vehicle infrastructure. The city has 3 electric buses that have seen a total of close to 3 lakh users in the 4 years of its operation. The Charging Infrastructure in the city includes 24 Electric Vehicle charging stations, 3 terminus and 9 charging points.

The city is also working upon establishing a multi-level car system (MLCP), with 30 dedicated charging points.

Additionally, as mentioned in the section under cycling ecosystem above, 400 electric bicycles under the app-based PBS of the city enhance the commitment of New Town towards setting up of clean energy transport alternatives.

Zero Shop and Plastic Free Initiative in NKDA markets

Under its commitment to establish a circular economy in New Town Kolkata and minimizing environmental pollution through the use of plastics, New Town has initiated novel interventions in the form of a Zero Shop and plastic free awareness drive in NKDA markets.

The Zero Shop also encourages citizens to donate discarded clothes and other items that can be upcycled back into the economy in the form of decorative display items, pens, table accessories, etc. The city has engaged an NGO for running the operations of the Zero Shop which has thereby created an alternative employment opportunity for the marginalized sections of the community.



Plantation of trees

Post the devastating cyclone Amphan that caused large scale damage to trees in New Town, the city undertook an ambitious drive to plant 10,000 trees the next year, all across New Town with a vision to increase the city's green cover.

Under this initiative, the city aims to propagate its overarching vision of a healthy and green environment through continuous plantation drives all around the year. The focus on increasing the city's green cover is also in line with New Town's vision of reducing the city's carbon footprint.

Drones for ensuring Social Distancing

With the onset of the Covid-19 pandemic, social distancing was a mandate to prevent the spread of the deadly contagion. The local markets with high footfall were identified as major areas of superspreader events. In order to ensure adequate distancing at markets, the city authorities leveraged state-of-the-art drone technology to make continuous aerial announcements on maintaining covid appropriate behaviour.

The innovative initiative has been widely appreciated by citizens, shopkeepers and other stakeholders.

Facilities for hosting cultural events and recreation

In addition to working towards creation of the best liveable facilities in the city through deployment of technology and stakeholder engagement, New Town is also committed towards providing a conducive environment for cultural events and other community engagement programmes.

In line with this commitment, New Town hosts several cultural events at Rabindra Tirtha that are held regularly as per special occasions or festivities. The smart library at Nazrul Tirtha houses a treasure trove of books across different authors, genres and languages. New Town also hosts its very own radio channel, an app based Radio New Town, that regularly hosts talk shows, cultural events and story sessions.

Economic Opportunity Creation

New Town Kolkata is committed to the creation of economic opportunities, through dedicated planning and investment in fostering a conducive infrastructure within the city. The city has implemented several innovative, state-of-the-art projects like:

- Co-working and Co-living set up for citizens and professionals
- Work cocoons equipped with high speed internet connectivity to allow seamless work experience
- Fintech Hub to attract the leading players in the rapidly growing fintech space
- Bengal Silicon Valley to attract investments in tech sector from leading private players across sectors.





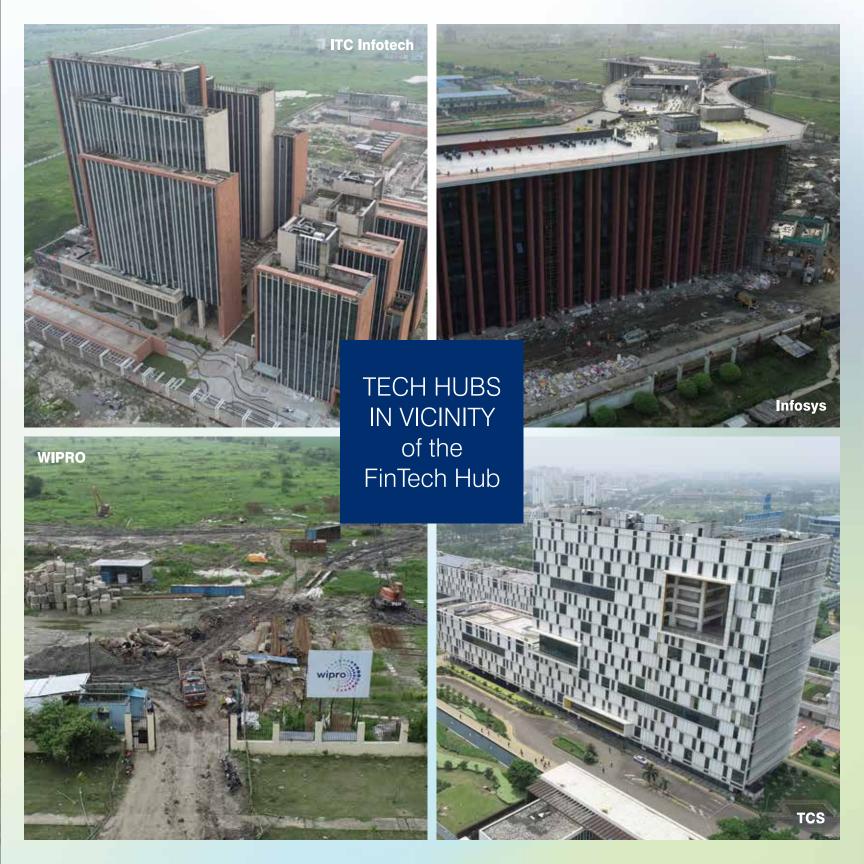
Close to Bengal Silicon Valley, New Town, Kolkata

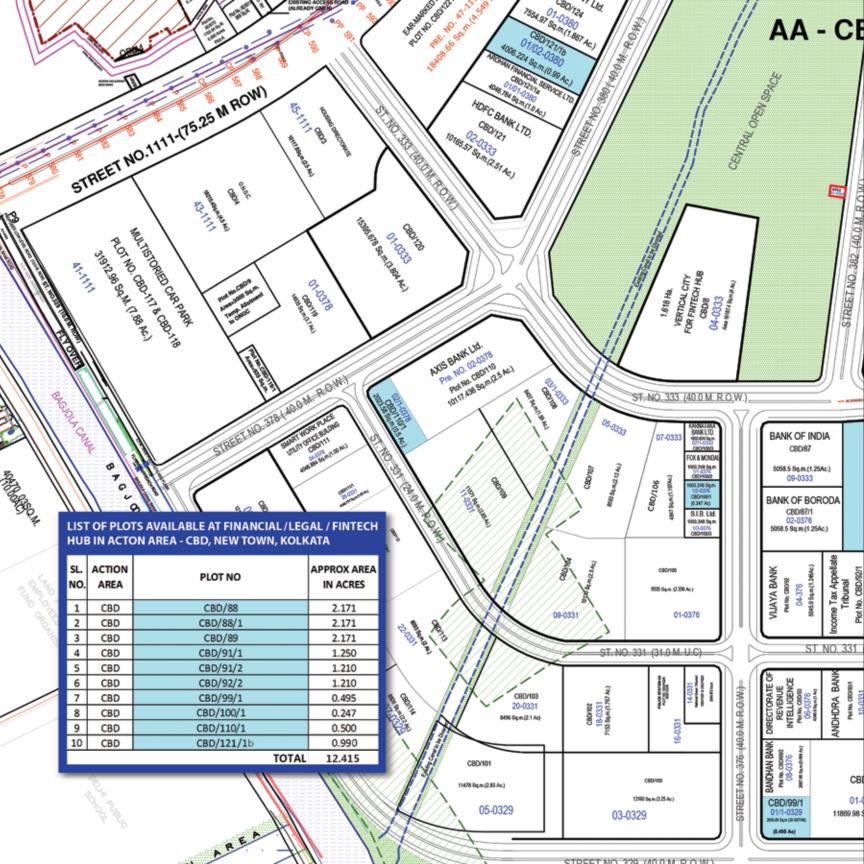
WHERE BUSINESS IS AS IMPORTANT AS BOATING

The 480 acre Eco Park, with its huge 110 acre lake offers an ideal work-life balance for the executives of FinTech Hub.

The New Town Business Club offers recreation while Cycle Tracks encourage green living.

View of Eco Park: Walking distance from FinTech Hub







Site Map

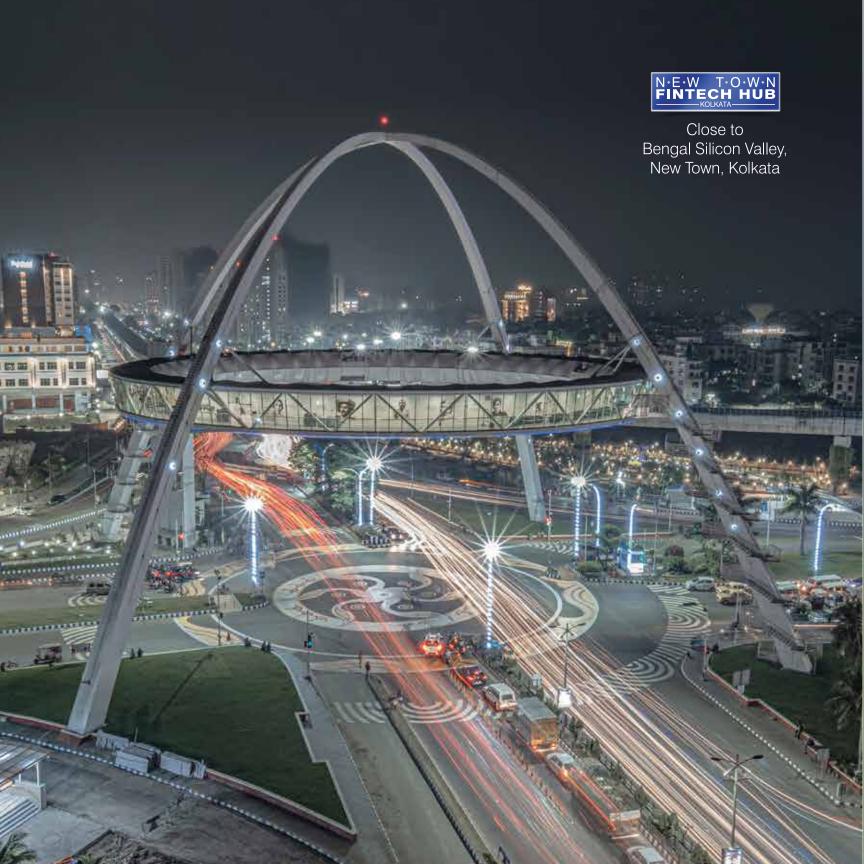


List of 28 Financial Institutions and Legal Firm already present in Fintech Hub

New Town, Rajarhat, Kolkata



^{*} Some of these banks have now merged

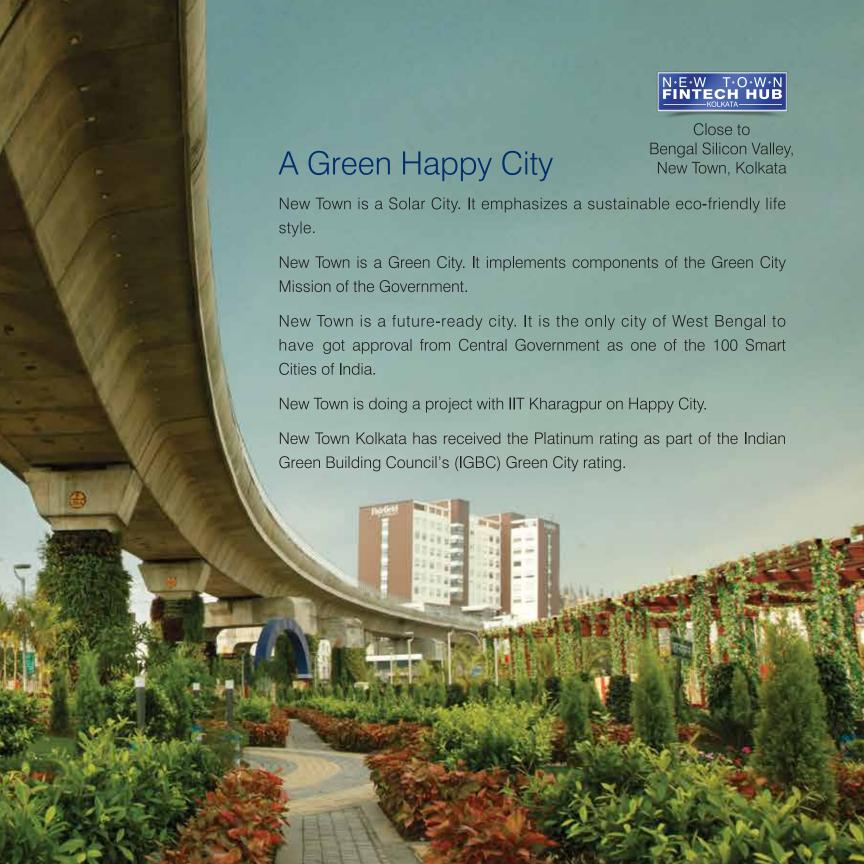




Bengal Silicon Valley was inaugurated by the Hon'ble Chief Minister on 13th August 2018. Initially, 100 acres of land was allotted, which was later increased to 250 acres in view of the growing demand. Through a completely online process, application was invited from companies operating in the domain of IT/ITeS and Telecom. The project received impressive response and project proposals were submitted by various companies which included data centres, software development centres, drones, robotics, augmented reality, artificial intelligence, internet of things, digital help, data analytics, research analytics etc. April 2022 onwards, Manufacturing/Assembly/R&D of IT Hardware and Software co designed systems have been allowed in Bengal Silicon Valley Tech Hub.

Till now 41 plots have been allotted to 39 allottees in Bengal Silicon Valley. The estimated employment generation stands at 78,608 while projected investment is around Rs. 30126 Crores. Construction has been started by most of these allottees while some allottees are in the process of getting approvals and sanctions for the construction. Some notable allotees of Bengal Silicon Valley include Bengal Tech Park, Reliance Corporate IT Park, STT Global Datacenters, NTT Global Datacenter and Cloud Infrastructure, Nxtra Data Limited, L&T Infotech etc.

Common infrastructures and facilities like drainage, sewerage and water supply distribution pipeline etc. are in place for use by the allottees of the Bengal Silicon Valley along with the road, lighting and signage work. For the purpose of power supply, West Bengal State Electricity Distribution Company Limited (WBSEDCL) and West Bengal State Electricity Transmission Company Limited (WBSETCL) made requisite augmentation in transformer capacity and also made power lines for each allottee for giving connection at short notice.



Opportunities



Integrated Digital Banking

New startups are emerging to meet both customer and bank needs for channel integration and dynamic customer experiences that make banking easier to accomplish on the devices customers want to use (Cellphones/Tablets etc). Large number of new age banks are only offering online services and passing on cost benefits to the customers.



Alternative Lending

These include crowdfunding, peer-to-peer consumer and business lending.



Robo Advisory

Robo-Advisory is the use of algorithms to support the entire investing process from setting financial goals to portfolio re-balancing and monitoring whilst bringing more transparent, traceable, efficient and customer centric standards along the overall value chain.



Cyber and Financial Crime Prevention

FinTech startups are taking on some of today's greatest security challenges. Preventing and detecting Financial Crime is rapidly evolving to be one of their biggest challenges, the impact of which extends well beyond monetary losses to reputation and brand, employee morale, business relations, as well as regulatory disapproval.



Close to Bengal Silicon Valley, New Town, Kolkata



Opportunities



Digital Payments

FinTech start-ups are taking payments to the next level in terms of speed, convenience, efficiency and multichannel accessibility. They are driving client behavior and creating expectations for better, faster and more innovative solutions across the payments spectrum, and making existing customer relationships with banks a lot more vulnerable than ever before.



Machine Learning and Al

Artificial Intelligence is already around us and used every day within payments, money management and for robo-advice, particularly in the area of intelligent digital assistants that handle regular customer service enquiries and tasks.



Robotic Process Automation

RPA is dramatically streamlining a wide variety of back office processes in Financial Services companies.



Blockchain

The blockchain is a new technology that combines a number of mathematical, cryptographic and economic principles to maintain a database involving multiple participants without the need for any third-party validator or reconciliation. Blockchain is a single, shared, immutable write only ledger of transactions that is updated when multiple, decentralized actors achieve a consensus on the validity of a participant's new entries.

The blockchain has the potential to disrupt the banking industry to its core through its adoption for storing, lending, moving, trading, accounting, reconciling and guaranteeing money through its consensus ledger, cryptographic security and digital signature.



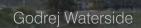
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Already most major IT/ITeS companies are present in Sector V - Rajarhat IT Hub



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...and many more

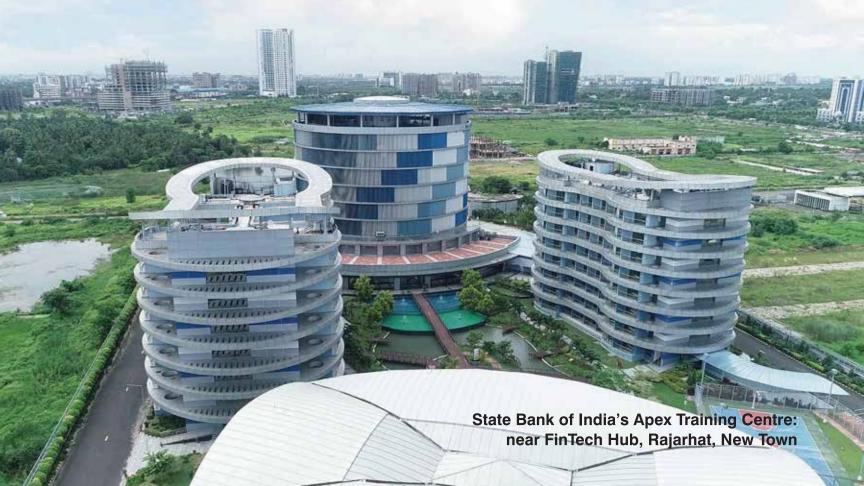
Already 28 Financial Institutions as well as Legal Firm are present in Fintech Hub



Close to Bengal Silicon Valley, New Town, Kolkata

New Town, Rajarhat, Kolkata

The biggest advantage of locating FinTech companies in the Hub is that it is collocated within the Financial Hub of Kolkata where State Bank of India, Allahabad Bank, United Bank of India, National Insurance Corporation, West Bengal Finance Corporation, Bandhan Bank, UCO Bank, Union Bank of India, WBIDFC, Bank of India, Bank of Baroda, Sriram Credit Company Limited, Corporation Bank, Punjab National Bank, Vijaya Bank, Directorate of Revenue Intelligence, Andhra Bank, Syndicate Bank, Indian Bank, Canara Bank, Karnataka Bank, HDFC Bank, The New India Assurance Co. Ltd., Axis Bank, Fox & Mandal and other have taken plots and are in various stage of development.





Below is the process flow of the online booking system of Fintech Hub

- A Available plots with map shall be displayed at https://bengalfintechhub.in.
- **B** Intending applicant will apply with concept note to WBHIDCO website (without any plot selection).

A Transaction Advisor will scrutinize the applications and refer its findings to the Committee of WBHIDCO which will include external experts to evaluate the eligibility of the applicant-organization in the categories like Financial Institutions Legal Firms, Fintech Services and Mutual Fund companies.

On being found eligible, a UPC (Unique Project Code) will be assigned to the project (application) on-line.

- After allocation of UPC, the applicant will be able to deposit Earnest Money with reference to the UPC (without valid UPC, the
- online portal will not accept the deposition of EMD) along with the selection of a particular plot as per their choice from the available plots.

Once the plot is opted for, the plot will then be shown as "not available" on the portal.

- After approval of the WBHIDCO Board and subsequent approval of the Standing Committee of Cabinet, allotment letter for
- 99 years lease-hold basis will be given.

Other clauses as stipulated in case of Bengal Silicon Valley will remain broadly the same with reference to distribution of land.

H

To know more contact



West Bengal Housing Infrastructure Development Corporation Limited (A Govt. of West Bengal undertaking)

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For online submission scan the QR code